

# T2125 - BUSINESS OR PROFESSIONAL INCOME

Client Name: \_\_\_\_\_

Business Name: \_\_\_\_\_

Tax Year: \_\_\_\_\_ Type of Business \_\_\_\_\_

	Current Year	Previous Year
<b>Income</b>		
Sales, commissions or fees		
GST/PST if included in above		
Returns, allowances if included in above		
<b>Cost of Goods Sold</b>		
Opening Inventory		
Purchases during the year		
Subcontracts		
Direct labour costs		
Others costs		
Closing Inventory		
<b>Expenses</b>		
Advertising		
Meals & Entertainment (full amount)		
Bad Debts		
Insurance		
Interest		
Business Tax, Fees, Licenses, Dues, Memberships		
Office Expenses		
Supplies		
Legal, Accounting		
Management & Admin Fees		
Rent		
Maintenance & Repairs		
Salaries, Commissions, Bonuses		
Property Taxes		
Travel		
Light, Heat, Water		
Telephone & Utilities		
Fuel Costs (except Auto)		
Delivery & Freight		
Other		

Comments: \_\_\_\_\_

\_\_\_\_\_

X \_\_\_\_\_

*Above information is correct and supporting documentation is available for review.*